

**GLOBAL COLLEGE OF PHARMACY**  
(Under Madina Education & Welfare Society)  
CHILKUR (v) MOINABAD R.R DIST  
**INCOME AND EXPENDITURE ACCOUNT FOR YEAR ENDED 31.3.2020**

Expenditure	Amount In Rs.		Income	Amount In Rs.	
	31.3.2020	31.3.2019		31.3.2020	31.3.2019
salaries & other benefits	77,76,635	69,42,424	Revenue from Operations		
Conveyance & cartage	17,260	4,520	Tuition fees	68,37,458	1,33,77,950
Postage and Telegram	519	-	scholarships	60,10,000	-
Printing and stationery	50,313	70,029	Other Operating Revenue		
advertisement & publications	2,42,959	1,48,169	Bus fare receipts	9,97,700	6,82,000
Bank charges	5,904	7,691	miscellaneous receipts	39,700	1,16,635
Miscellaneous expenditure	5,700	4,066	common service fees	3,30,300	75,169
Honorarium & remuneration	11,710	52,825	exam fees	-	-
inspection fees & Exp	-	35,240	Uniform	15,340	-
exam fees	16,867	-	Lab records	-	-
Recognition & Affiliation	2,57,750	3,74,625	Processing fee	22,440	-
Repairs and maintenance			Bonafide & Diaries	-	-
Library	13,010	1,19,086	JNTUH	2,96,500	4,37,500
Laborary maintenance, Records	1,46,830	-	Sponsorship	-	9,000
Building maintenance	2,29,012	2,90,200			
Furniture maintenance	20,450	-			
Office Maintenance	-	850			
Computer Maintenance	-	27,245			
Professional Chages	1,000	-			
internet and website charges	7,050	20,950			
Depreciation	4,10,349	4,52,678			
function and meeting	20,538	2,300			
Faculty ratification	11,000	44,000			
Medicines	4,927	-			
Construction Charges & Materia	2,92,475	-			
Water Charges					
Electrical Items	10,595	-			
Student welfare Exp	16,350	-			
House Keeping Material	3,296	-			
Common Service Fee	89,900	3,30,300			
Processing Fee	-	82,400			
Transport	-	2,500			
Rates & Taxes					
GST Payment	-	24,864			
Professional tax	-	29,350			
Registration fee	-	10,000			
commission	1,04,500	-			
Excess of income over expenditure	47,82,539	56,21,942			
<b>TOTAL</b>	<b>1,45,49,438</b>	<b>1,46,98,254</b>	<b>TOTAL</b>	<b>1,45,49,438</b>	<b>1,46,98,254</b>



*Sabitha Foyzara*

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Receipts	Amount In Rs.		Payments	Amount In Rs.	
	31.3.2020	31.3.2019		31.3.2020	31.3.2019
<u>To opening balance</u>					
Cash in Hand	21,896	37,091	Salaries & other benefits	77,76,635	69,42,424
Allahabad Bank A/C 47208	4,277	3,55,447	Conveyance & cartage	17,260	4,520
Syndicate Bank A/C 101226	9,264	2,73,559	Recognition & affiliation	-	3,74,625
Tuition fees	68,37,458	1,33,77,950	Printing and stationery	50,313	70,029
Bus fare receipts	9,97,700	6,82,000	Affiliation fee	2,57,750	-
Internal transfers	95,36,119	58,99,350	Advertisement and publications	2,42,959	1,48,169
Miscellaneous receipts	55,040	1,16,635	Bank charges	5,904	7,691
Scholarships	60,10,000	-	Miscellaneous expenditure	6,000	4,066
Common service fees	-	75,169	Honorarium and remuneration	11,710	52,825
Processing fee	22,440	-	Internal transfers	1,45,79,481	1,19,44,830
JNTU	2,96,500	4,37,500	Common service fees	89,900	3,30,300
Sponsorship	-	9,000	Inspection fees	-	25,750
Loan	2,89,921	-	Inspection expenses	-	9,490
			<b>Repairs and maintenance</b>		
			Lab maintenance	80,387	1,19,086
			Building maintenance	2,29,012	2,90,200
			Computer maintenance	-	850
			Office maintenance	-	27,245
			Website charges	7,050	20,950
			Transport charges	-	2,500
			Function and meeting	20,538	2,300
			Faculty ratification	11,000	44,000
			Processing fees	-	82,400
			Commission expenses	1,04,500	-
			Furniture Maint	20,450	-
			Exam Fees	16,867	-
			Postage	519	-
			Electrical Items	10,595	-
			House keeping Material	3,287	-
			Professional tax	34,450	29,350
			GST Payment	56,590	24,864
			Registration fee	-	10,000
			Professional Charges	1,000	-
			Medicines	4,927	-
			Student Welfare	16,350	-
			<b>Capital expenditure</b>		
			Library books	13,010	1,59,923
			Electrical equipment	-	21,191
			Computer, Printer and Software	10,024	-
			Construction material & charges	2,91,875	70,456
			Furniture & fittings	17,200	-
			Lab equipments	66,452	4,08,230
			Cash in Hand	9,723	21,896
			Allahabad Bank A/C 47208	3,153	4,277
			Syndicate Bank A/C 101226	13,744	9,264
<b>TOTAL</b>	<b>2,40,80,615</b>	<b>2,12,63,701</b>	<b>TOTAL</b>	<b>2,40,80,615</b>	<b>2,12,63,701</b>



*Sabita Farzana*

**GLOBAL COLLEGE OF PHARMACY**  
 (Under Madina Education & Welfare Society)  
 Chilkur (v), Moinabad (m), R.R DIST.  
 BALANCE SHEET AS AT 31.03.2019

LIABILITIES	Notes	AMOUNT(Rs)		ASSETS	Notes	AMOUNT(Rs)	
		2019-20	2018-19			2019-20	2018-19
Capital fund	1	2,66,82,805	2,19,00,266	<b>Non Current Assets</b>			
Seminar Fund			50,000	<b>Tangible assets</b>	3	38,38,261	42,21,386
Loan amount received for TDS			38,134	<b>Loans &amp; Advances</b>			
<u>Loans &amp; Liabilities</u>				From Group	4	2,31,25,867	2,88,71,440
From Group	2	3,09,921	1,11,41,850	Others		1,987	1,987
				<b>Current Assets</b>			
				cash in Hand	5	9,714	21,896
				Balances with Banks		16,897	13,541
<b>TOTAL</b>		<b>2,69,92,726</b>	<b>3,31,30,250</b>	<b>TOTAL</b>		<b>2,69,92,726</b>	<b>3,31,30,250</b>



*Sakita Farzana*

**GLOBAL COLLEGE OF PHARMACY**  
**CHILKUR (v) MOINABAD R.R DIST**  
**DEPRECIATION STATEMENT FOR THE YEAR ENDED 31.3.2020**

S.NO	Name of Asset	Rate	WDV as on 31.3.2019	Additions	Deletions	Total	Depreciation	WDV as on 31.3.2020
1	Furniture	10%	5,63,108	17,200	-	5,80,308	58,031	5,22,277
2	Electrical Equipments & fittings	15%	40,752		-	40,752	6,113	34,639
3	Lab & Laboratory equipments	10%	30,10,914		-	30,10,914	3,01,091	27,09,823
4	Computer & printer	15%	1,24,839	10,024	-	1,34,863	20,229	1,14,634
5	building construction	5%	4,73,814		-	4,73,814	23,691	4,50,123
6	LCD projector	15%	7,959		-	7,959	1,194	6,765
	<b>TOTAL</b>		<b>42,21,386</b>	<b>27,224</b>	<b>-</b>	<b>42,48,610</b>	<b>4,10,349</b>	<b>38,38,261</b>



*Sakita Farzana*

Note	Particulars	Current Year 31.03.2020	Previous Year 31.03.2019
1	<b>Capital Fund</b>		
	opening balance	2,19,00,266	1,62,78,324
	Add: Excess of income over expenditure	47,82,539	56,21,942
	<b>Total:</b>	<b>2,66,82,805</b>	<b>2,19,00,266</b>
2	<b>Inter Group Loans</b>		
	Madina Educational welfare society	2,89,921	1,11,21,850
	Global college of Institute of Engineering and Technology	20,000	20,000
	<b>Total:</b>	<b>3,09,921</b>	<b>1,11,41,850</b>
4	<b>Loans &amp; Advances:</b>		
	Madina education & welfare	2,24,55,867	2,82,01,440
	Global college of engineering	5,20,000	5,20,000
	Madina High school	1,50,000	1,50,000
	<b>Total:</b>	<b>2,31,25,867</b>	<b>2,88,71,440</b>
	<b>Others:</b>		
	Telephone Deposit	1,987	1,987
	<b>Total:</b>	<b>1,987</b>	<b>1,987</b>
5	<b>Current Assets</b>		
	Cash in hand	9,714	21,896
		9,714	21,896
	Allahabad A/C 247208	3,153	4,277
	Syndicate bank 101226	13,744	9,264
	<b>Total:</b>	<b>36,325</b>	<b>9,264</b>



*Sabita Farzana*

