

GLOBAL COLLEGE OF PHARMACY
 (Under Madina Education & Welfare Society)
 CHILKUR (v) MOINABAD R.R DIST

INCOME AND EXPENDITURE ACCOUNT FOR YEAR ENDED 31.3.2020

Expenditure	Amount In Rs.		Income	Amount In Rs.	
	31.3.2020	31.3.2019		31.3.2020	31.3.2019
salaries & other benefits	77,76,635	69,42,424	Revenue from Operations		
Conveyance & cartage	17,260	4,520	Tuition fees	68,37,458	1,33,77,950
Postage and Telegram	519	-	scholarships	60,10,000	-
Printing and stationery	50,313	70,029	Other Operating Revenue		
advertisement & publications	2,42,959	1,48,169	Bus fare receipts	9,97,700	6,82,000
Bank charges	5,904	7,691	miscellaneous receipts	39,700	1,16,635
Miscellaneous expenditure	5,700	4,066	common service fees	3,30,300	75,169
Honorarium & remuneration	11,710	52,825	exam fees		
inspection fees & Exp	-	35,240	Uniform	15,340	-
exam fees	16,867	-	Lab records	-	-
Recognition & Affiliation	2,57,750	3,74,625	Processing fee	22,440	-
Repairs and maintenance			Bonafide & Diaries	-	-
Library	13,010	1,19,086	JNTUH	2,96,500	4,37,500
Laboratory maintenance, Records	1,46,830	-	Sponsorship	-	9,000
Building maintenance	2,29,012	2,90,200			
Furniture maintenance	20,450	-			
Office Maintenance	-	850			
Computer Maintenance	-	27,245			
Professional Chages	1,000	-			
internet and website charges	7,050	20,950			
Depreciation	4,10,349	4,52,678			
function and meeting	20,538	2,300			
Faculty ratification	11,000	44,000			
Medicines	4,927	-			
Construction Charges & Materia	2,92,475	-			
Water Charges					
Electrical Items	10,595	-			
Student welfare ExP	16,350	-			
House Keeping Material	3,296	-			
Common Service Fee	89,900	3,30,300			
Processing Fee	-	82,400			
Transport	-	2,500			
Rates & Taxes					
GST Payment	-	24,864			
Professional tax	-	29,350			
Registration fee	-	10,000			
commission	1,04,500	-			
Excess of income over expenditure	47,82,539	56,21,942			
TOTAL	1,45,49,438	1,46,98,254	TOTAL	1,45,49,438	1,46,98,254



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Receipts	Amount In Rs.		Payments	Amount In Rs.	
	31.3.2020	31.3.2019		31.3.2020	31.3.2019
To opening balance					
Cash in Hand	21,896	37,091	Salaries & other benefits	77,76,635	69,42,424
Allahabad Bank A/C 47208	4,277	3,55,447	Conveyance & cartage	17,260	4,520
Syndicate Bank A/C 101226	9,264	2,73,559	Recognition & affiliation	-	3,74,625
Tuition fees	68,37,458	1,33,77,950	Printing and stationery	50,313	70,029
Bus fare receipts	9,97,700	6,82,000	Affiliation fee	2,57,750	
Internal transfers	95,36,119	58,99,350	Advertisement and publications	2,42,959	1,48,169
Miscellaneous receipts	55,040	1,16,635	Bank charges	5,904	7,691
Scholarships	60,10,000	-	Miscellaneous expenditure	6,000	4,066
Common service fees	-	75,169	Honorarium and remuneration	11,710	52,825
Processing fee	22,440	-	Internal transfers	1,45,79,481	1,19,44,830
JNTU	2,96,500	4,37,500	Common service fees	89,900	3,30,300
Sponsorship	-	9,000	Inspection fees	-	25,750
Loan	2,89,921	-	Inspection expenses	-	9,490
			Repairs and maintenance		
			Lab maintenance	80,387	1,19,086
			Building maintenance	2,29,012	2,90,200
			Computer maintenance	-	850
			Office maintenance	-	27,245
			Website charges	7,050	20,950
			Transport charges	-	2,500
			Function and meeting	20,538	2,300
			Faculty ratification	11,000	44,000
			Processing fees	-	82,400
			Commission expenses	1,04,500	-
			Furniture Maint	20,450	
			Exam Fees	16,867	
			Postage	519	-
			Electrical Items	10,595	-
			House keeping Material	3,287	
			Professional tax	34,450	29,350
			GST Payment	56,590	24,864
			Registration fee	-	10,000
			Professional Charges	1,000	
			Medicines	4,927	
			Student Welfare	16,350	
			Capital expenditure		
			Library books	13,010	1,59,923
			Electrical equipment	-	21,191
			Computer, Printer and Software	10,024	-
			Construction material & charges	2,91,875	70,456
			Furniture & fittings	17,200	-
			Lab equipments	66,452	4,08,230
			Cash in Hand	9,723	21,896
			Allahabad Bank A/C 47208	3,153	4,277
			Syndicate Bank A/C 101226	13,744	9,264
TOTAL	2,40,80,615	2,12,63,701	TOTAL	2,40,80,615	2,12,63,701



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GLOBAL COLLEGE OF PHARMACY
 (Under Madina Education & Welfare Society)
 Chilkur (v), Moinabad (m), R.R DIST.
BALANCE SHEET AS AT 31.03.2019

LIABILITIES	AMOUNT(Rs)		ASSETS	Notes	AMOUNT(Rs)		
	Notes	2019-20	2018-19		2019-20	2018-19	
Capital fund	1	2,66,82,805	2,19,00,266	<u>Non Current Assets</u> <u>Tangible assets</u> <u>Loans & Advances</u>	3	38,38,261	42,21,386
Seminar Fund		-	50,000	From Group	4	2,31,25,867	2,88,71,440
Loan amount received for TDS		-	38,134	Others		1,987	1,987
<u>Loans & Liabilities</u>				<u>Current Assets</u> <u>cash in Hand</u> <u>Balances with Banks</u>	5	9,714	21,896
From Group	2	3,09,921	1,11,41,850			16,897	13,541
TOTAL		2,69,92,726	3,31,30,250	TOTAL		2,69,92,726	3,31,30,250



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GLOBAL COLLEGE OF PHARMACY
 CHILKUR (v) MOINABAD R.R DIST
 DEPRECIATION STATEMENT FOR THE YEAR ENDED 31.3.2020

S.NO	Name of Asset	Rate	WDV as on 31.3.2019	Additions	Deletions	Total	Depreciation	WDV as on 31.3.2020
1	Furniture	10%	5,63,108	17,200	-	5,80,308	58,031	5,22,277
2	Electrical Equipments & fittings	15%	40,752	-	-	40,752	6,113	34,639
3	Lab & Laboratory equipments	10%	30,10,914	-	-	30,10,914	3,01,091	27,09,823
4	Computer & printer	15%	1,24,839	10,024	-	1,34,863	20,229	1,14,634
5	building construction	5%	4,73,814	-	-	4,73,814	23,691	4,50,123
6	LCD projector	15%	7,959	-	-	7,959	1,194	6,765
	TOTAL		42,21,386	27,224	-	42,48,610	4,10,349	38,38,261



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Note	Particulars	Current Year 31.03.2020	Previous Year 31.03.2019
1	<u>Capital Fund</u>		
	opening balance	2,19,00,266	1,62,78,324
	Add: Excess of income over expenditure	47,82,539	56,21,942
	Total:	2,66,82,805	2,19,00,266
2	<u>Inter Group Loans</u>	Current Year 31.03.2020	Previous Year 31.03.2019
	Madina Educational welfare society	2,89,921	1,11,21,850
	Gloabal college of Institute of Engineering and Technology	20,000	20,000
	Total:	3,09,921	1,11,41,850
4	<u>Loans & Advances:</u>	Current Year 31.03.2020	Previous Year 31.03.2019
	Madina education & welfare	2,24,55,867	2,82,01,440
	Global college of engineering	5,20,000	5,20,000
	Madina High school	1,50,000	1,50,000
	Total:	2,31,25,867	2,88,71,440
	Others:		
	Telephone Deposit	1,987	1,987
	Total:	1,987	1,987
5	<u>Current Assets</u>	Current Year 31.03.2020	Previous Year 31.03.2019
	Cash in hand	9,714	21,896
		9,714	21,896
	Allahabad A/C 247208	3,153	4,277
	Syndicate bank 101226	13,744	9,264
	Total:	36,325	9,264



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