

GLOBAL COLLEGE OF PHARMACY
(Under Madina Education & Welfare Society)
CHILKUR (v) MOINABAD R.R DIST

INCOME AND EXPENDITURE ACCOUNT FOR YEAR ENDED 31.3.2020

Expenditure	Amount In Rs.		Income	Amount In Rs.	
	31.3.2020	31.3.2019		31.3.2020	31.3.2019
salaries & other benefits	77,76,635	69,42,424	Revenue from Operations		
Conveyance & cartage	17,260	4,520	Tuition fees	68,37,458	1,33,77,950
Postage and Telegram	519	-	scholarships	60,10,000	-
Printing and stationery	50,313	70,029	Other Operating Revenue		
advertisement & publications	2,42,959	1,48,169	Bus fare receipts	9,97,700	6,82,000
Bank charges	5,904	7,691	miscellaneous receipts	39,700	1,16,635
Miscellaneous expenditure	5,700	4,066	common service fees	3,30,300	75,169
Honorarium & remuneration	11,710	52,825	exam fees	-	-
inspection fees & Exp	-	35,240	Uniform	15,340	-
exam fees	16,867	-	Lab records	-	-
Recognition & Affiliation	2,57,750	3,74,625	Processing fee	22,440	-
Repairs and maintenance			Bonafide & Diaries	-	-
Library	13,010	1,19,086	JNTUH	2,96,500	4,37,500
Laborary maintenance, Records	1,46,830	-	Sponsorship	-	9,000
Building maintenance	2,29,012	2,90,200			
Furniture maintenance	20,450	-			
Office Maintenance	-	850			
Computer Maintenance	-	27,245			
Professional Chages	1,000	-			
internet and website charges	7,050	20,950			
Depreciation	4,10,349	4,52,678			
function and meeting	20,538	2,300			
Faculty ratification	11,000	44,000			
Medicines	4,927	-			
Construction Charges & Materia	2,92,475	-			
Water Charges					
Electrical Items	10,595	-			
Student welfare Exp	16,350	-			
House Keeping Material	3,296	-			
Common Service Fee	89,900	3,30,300			
Processing Fee	-	82,400			
Transport	-	2,500			
Rates & Taxes					
GST Payment	-	24,864			
Professional tax	-	29,350			
Registration fee	-	10,000			
commission	1,04,500	-			
Excess of income over expenditure	47,82,539	56,21,942			
TOTAL	1,45,49,438	1,46,98,254	TOTAL	1,45,49,438	1,46,98,254



Sabitha Fargana

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Receipts	Amount In Rs.		Payments	Amount In Rs.	
	31.3.2020	31.3.2019		31.3.2020	31.3.2019
To opening balance			Salaries & other benefits	77,76,635	69,42,424
Cash in Hand	21,896	37,091	Conveyance & cartage	17,260	4,520
Allahabad Bank A/C 47208	4,277	3,55,447	Recognition & affiliation	-	3,74,625
Syndicate Bank A/C 101226	9,264	2,73,559	Printing and stationery	50,313	70,029
Tuition fees	68,37,458	1,33,77,950	Affiliation fee	2,57,750	-
Bus fare receipts	9,97,700	6,82,000	Advertisement and publications	2,42,959	1,48,169
Internal transfers	95,36,119	58,99,350	Bank charges	5,904	7,691
Miscellaneous receipts	55,040	1,16,635	Miscellaneous expenditure	6,000	4,066
Scholarships	60,10,000	-	Honorarium and remuneration	11,710	52,825
Common service fees	-	75,169	Internal transfers	1,45,79,481	1,19,44,830
Processing fee	22,440	-	Common service fees	89,900	3,30,300
JNTU	2,96,500	4,37,500	Inspection fees	-	25,750
Sponsorship	-	9,000	Inspection expenses	-	9,490
Loan	2,89,921	-	Repairs and maintenance		
			Lab maintenance	80,387	1,19,086
			Building maintenance	2,29,012	2,90,200
			Computer maintenance	-	850
			Office maintenance	-	27,245
			Website charges	7,050	20,950
			Transport charges	-	2,500
			Function and meeting	20,538	2,300
			Faculty ratification	11,000	44,000
			Processing fees	-	82,400
			Commission expenses	1,04,500	-
			Furniture Maint	20,450	-
			Exam Fees	16,867	-
			Postage	519	-
			Electrical Items	10,595	-
			House keeping Material	3,287	-
			Professional tax	34,450	29,350
			GST Payment	56,590	24,864
			Registration fee	-	10,000
			Professional Charges	1,000	-
			Medicines	4,927	-
			Student Welfare	16,350	-
			Capital expenditure		
			Library books	13,010	1,59,923
			Electrical equipment	-	21,191
			Computer, Printer and Software	10,024	-
			Construction material & charges	2,91,875	70,456
			Furniture & fittings	17,200	-
			Lab equipments	66,452	4,08,230
			Cash in Hand	9,723	21,896
			Allahabad Bank A/C 47208	3,153	4,277
			Syndicate Bank A/C 101226	13,744	9,264
TOTAL	2,40,80,615	2,12,63,701	TOTAL	2,40,80,615	2,12,63,701



Sakila Farzana

GLOBAL COLLEGE OF PHARMACY
(Under Madina Education & Welfare Society)
Chilkur (v) , Moinabad (m), R.R DIST.
BALANCE SHEET AS AT 31.03.2019

LIABILITIES	Notes	AMOUNT(Rs)		ASSETS	Notes	AMOUNT(Rs)	
		2019-20	2018-19			2019-20	2018-19
Capital fund	1	2,66,82,805	2,19,00,266	Non Current Assets	3	38,38,261	42,21,386
Seminar Fund		-	50,000	Tangible assets			
Loan amount received for TDS		-	38,134	Loans & Advances			
<u>Loans & Liabilities</u>				From Group	4	2,31,25,867	2,88,71,440
From Group	2	3,09,921	1,11,41,850	Others		1,987	1,987
				Current Assets			
				cash in Hand	5	9,714	21,896
				Balances with Banks		16,897	13,541
TOTAL		2,69,92,726	3,31,30,250	TOTAL		2,69,92,726	3,31,30,250



Sakita Farzana

GLOBAL COLLEGE OF PHARMACY
CHILKUR (v) MOINABAD R.R. DIST
DEPRECIATION STATEMENT FOR THE YEAR ENDED 31.3.2020

S.NO	Name of Asset	Rate	WDV as on 31.3.2019	Additions	Deletions	Total	Depreciation	WDV as on 31.3.2020
1	Furniture	10%	5,63,108	17,200	-	5,80,308	58,031	5,22,277
2	Electrical Equipments & fittings	15%	40,752		-	40,752	6,113	34,639
3	Lab & Laboratory equipments	10%	30,10,914		-	30,10,914	3,01,091	27,09,823
4	Computer & printer	15%	1,24,839	10,024	-	1,34,863	20,229	1,14,634
5	building construction	5%	4,73,814		-	4,73,814	23,691	4,50,123
6	LCD projector	15%	7,959		-	7,959	1,194	6,765
	TOTAL		42,21,386	27,224	-	42,48,610	4,10,349	38,38,261



Sakita Farzana

Note	Particulars	Current Year 31.03.2020	Previous Year 31.03.2019
1	<u>Capital Fund</u>		
	opening balance	2,19,00,266	1,62,78,324
	Add: Excess of income over expenditure	47,82,539	56,21,942
	Total:	2,66,82,805	2,19,00,266
2	<u>Inter Group Loans</u>		
	Madina Educational welfare society	2,89,921	1,11,21,850
	Global college of Institute of Engineering and Technology	20,000	20,000
	Total:	3,09,921	1,11,41,850
4	<u>Loans & Advances:</u>		
	Madina education & welfare	2,24,55,867	2,82,01,440
	Global college of engineering	5,20,000	5,20,000
	Madina High school	1,50,000	1,50,000
	Total:	2,31,25,867	2,88,71,440
	Others:		
	Telephone Deposit	1,987	1,987
	Total:	1,987	1,987
5	<u>Current Assets</u>		
	Cash in hand	9,714	21,896
		9,714	21,896
	Allahabad A/C 247208	3,153	4,277
	Syndicate bank 101226	13,744	9,264
	Total:	36,325	9,264



Sakila Farzana

